

The DATA is CLEAR:

THE DURBIN-MARSHALL CREDIT CARD BILL HARMS CREDIT UNIONS AND COMMUNITY BANKS

It's been over a decade since **the Durbin Amendment** placed price caps and routing mandates on debit cards. In that time, independent and government reports have shown small financial institutions **paid the price** while corporate mega-stores, like Walmart and Target, pocketed billions in new revenue. Now Senator Dick Durbin is back, with the help of Senator Roger Marshall, to impose similar routing mandates on credit cards.

Why should we think the results would be any different? The data is clear:

Federal Reserve Data

While the Durbin Amendment “exempted” small institutions, the average inflation-adjusted interchange revenue for “exempt” issuers dropped by more than 35% for single-message transactions and fell by 8% for dual-message.

Mercatus Center

“Although the Durbin Amendment exempts small bank issuers, data shows that the Durbin Amendment is having an impact on almost half of small banks. Respondents that provided quantitative estimates of the revenue effect in their narrative comments reported decreases in revenue ranging from seven to thirty percent.”

Cornerstone Advisors Study on Impact of Durbin Amendment

For many banks and credit unions, a need to consolidate to increase their customer base—debit card account holders—was a likely financial consideration given the impact to revenue from the implementation of [the Durbin Amendment]. In Q3 2011, there were 14,204 banks and credit unions under \$10 billion in assets. By the end of 2022, this number decreased to a combined 9,043 institutions.

The evidence is overwhelming. The Durbin-Marshall mandates would hurt small financial institutions – All to help the largest corporate mega-stores make more money. That's why credit unions and community banks in all 50 states oppose the Durbin-Marshall Credit Card Bill.

**Congress should do the smart thing and
REJECT the Durbin-Marshall Credit Card Bill**

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