

EPC

**Electronic
Payments
Coalition**

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What They Are Saying: **What People Are Saying about the Durbin-Marshall Credit Card Mandates**

*The Durbin-Marshall Credit Card Mandates are strongly opposed by a diverse and wide-ranging set of organizations and industries, including **financial institutions** like **credit unions** and **community banks**, **small business owners**, **labor unions**, **policy institutes**, **trade associations**, **think tanks**, and **airlines**.*



Barata Bey - [Bey's Viewpoint: Credit card competition act: Bane, not boon, for the working class](#) (Pittsburgh

Business Times): *“Despite being marketed as a boon to consumers, it’s clear that the market distortions catalyzed by the CCCA’s proposed mandates would be to consumers’ detriment, not their benefit. The legislation purports to increase market competition by forcing banks to use at least two payment networks for all credit cards. But requiring popular banks to add untested payment network options for credit transactions means mandating more equipment and time – and less security, protections and rewards, which comes at a cost. If history is any indicator, consumers will be the ones footing the bill, particularly those who are already the most financially vulnerable.”*

April 11, 2025



DCUC
DEFENSE CREDIT UNION COUNCIL

Jason Stverak - [Why the Credit Card Competition Act is Harmful & No Work of GENIUS](#) (The CU Daily): *“Proponents of the CCCA claim it’s about competition. But in reality, it’s a massive government intervention that mandates routing requirements on credit card transactions,*

forcing financial institutions to process payments through at least two unaffiliated networks—including potentially unproven, unsecure, or foreign-controlled systems.”

May 21, 2025



Airlines for America[®]

Airlines for America - Durbin-Marshall Credit Card Competition Act Threatens Airline Rewards Programs (A4A)

Statement): “*The Credit Card Competition Act would eliminate consumer choice over which network credit transactions are routed, increasing complexity and confusion. The legislation would unnecessarily increase the cost associated with participating in these rewards programs, harming carriers’ ability to reward their most enthusiastic customers’ loyalty and putting the viability of these programs at risk.*”

August 1, 2023



American Commitment - Consumer Data Privacy Threatened By Senators Durbin and Marshall (Breitbart):

[The Credit Card Competition Act] threatens the stability and security of credit card payments, putting cardholders’ personal data in jeopardy. The bill will alter the current system of payment routing, allowing retailers — without the customer’s permission — to process credit card transactions through off-brand, cut-rate networks instead of Visa and MasterCard.”

June 24, 2024



Americans for Tax Reform - ATR Leads Coalition Letter Opposing Credit Card Competition Act and Related Price Control Proposals (Americans for Tax Reform):

We believe price controls on interchange fees or interest rates are diametrically opposed to free market principles. We encourage all lawmakers to oppose a reintroduced Credit Card Competition Act and any attempt at price controls for credit cards.”

January 28, 2025



UNLEASH PROSPERITY

Stephen Moore - Durbin-Marshall Credit Card Price Controls Are Back

(Committee to Unleash Prosperity): “”*This*

bad idea never seems to die, probably because the Big Box retailers are enamored with the idea of the government juicing their margins by forcing down swipe fees. We expect a vote on the misnamed “Credit Card Competition Act” soon as an amendment to pending stablecoin legislation...government wage and price controls are always and everywhere a bad idea.”

May 21, 2025



Gerard Scimeca - What's in your wallet? A lot less if Dick Durbin gets his way

(The Hill): "Durbin's proposed interference in the credit card market will wallop consumers in three ways: they will lose rewards and cash-back programs; they will face higher annual fees; and they will be exposed to the potential of fraud through less-secure networks. None of this is speculation, as Durbin's meddling with debit cards demonstrated exactly how banks respond when handcuffed in a competitive market."

October 13, 2022



Iain Murray - The Bipartisan War on Credit Hurts the Poor

(Competitive Enterprise Institute): "The Credit Card Competition Act, introduced by Democratic Sen. Dick Durbin (who authored the cap on debit card fees) and Republican Sen. Roger Marshall, would force banks to offer merchants the choice of two or more networks, only one of which may be Visa or Mastercard. These newer competitors do not have the capability to compete on security with Visa or Mastercard, and so compete on price. It will be no surprise which sort of network merchants are more likely to pick. The result will be lower costs for merchants, especially the larger ones, and increased security risk for consumers."

October 17, 2024

Patrice Onwuka - 5 Best & Worst Policies of 2024

(Independent Women's Forum): "Changes to credit card processing in the Durbin-Marshall Credit Card Competition Act would also harm consumers by reducing the availability of



credit, especially to some borrowers and small businesses, as well as leading to the end of credit card rewards programs. We hope the next Congress and administration will pump the brakes on this policy.”

January 2, 2025



Thomas Aiello - [Credit Card Competition Act Is a Backdoor Price Control That Will Harm Consumers](#)

(National Taxpayers Union): “Beyond the obvious government overreach into businesses’ affairs, the CCCA will ultimately harm consumers. It will most certainly destroy many benefits and perks that consumers have come to love from their credit cards, and result in several harmful changes including: higher annual fees, lower credit access, lower cash back rewards, and lower rewards points and redemption overall. The consequences will be no different than the last time Congress interfered with interchange mechanics. At a time when credit card balances are at all time highs, and Americans can ill afford further squeezes to their spending power, the CCCA should be rejected by the Senate.”

May 20, 2025



Progressive Policy Institute - [New Progressive Policy Institute Report Shows The Credit Card Competition Act Will Endanger the Security of Consumer Data](#)

(Electronic Payments Coalition): “Good policymaking practices would suggest extending the Durbin Amendment to credit card interchange fees should be a nonstarter, certainly until it is conclusively proven that the law had some positive impact on consumers. Most evidence suggests that the Durbin Amendment likely had a net negative effect on consumers.”

September 19, 2023

Karen Kerrigan - [Business Progress Requires a Rejection of the Credit Card Competition Act](#) (RealClear Markets):



“Credit card routing mandates will erode the tools that small business owners rely on to remain competitive. Valuable services provided by card issuers and payment networks, such as fraud prevention, new technologies development, and payment system infrastructure maintenance, would be greatly impacted. The consequence of price regulation is the decline in the quality of service available to merchants and choice and innovation in options, which ultimately hurts small businesses and the U.S. economy.”

September 26, 2023



Juan Londoño - [This Thanksgiving, Americans Will Be Thankful for Their Credit Card Rewards](#) (Taxpayers

Protection Alliance): *“The Credit Card Competition Act (CCCA) led by Senator Dick Durbin (D-III.) would heavily restrict or prohibit credit card companies from offering rewards programs. This proposal is not only misguided and based on specious factual assumptions, but could deal a heavy blow to the American economy.”*

November 18, 2024



Norbert J. Michel - [Extending the Durbin Amendment to the Credit-Card Market Will Harm Consumers](#) (The

Heritage Foundation): *“If Congress extends the Durbin amendment to the credit-card market, consumers are going to lose again. Banks will make up the cost however they can, whether by cutting back on rewards programs or charging new fees. And fewer companies will invest in new and improved networks because it will be more difficult to earn a profit, thus keeping the U.S. payments system technologically behind where it could be.”*

July 14, 2021

THE WALL STREET JOURNAL.

The Editorial Board - [Dick Durbin's Plan to 'Fix' Credit Cards](#) (The Wall Street

Journal): *“If it passes, rewards programs could vanish as they did with debit cards...Mr. Durbin’s credit-card plan would backfire on consumers...They want to brag to constituents about taking on the*

banks. Then they hope voters won't notice who's responsible when other fees rise and their rewards vanish."

November 20, 2024

About The Electronic Payments Coalition (EPC):

We are the credit unions, community banks, payment card networks, and institutions who support the backbone of our economic system: electronic payments.

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