

**EPC**

**Electronic  
Payments  
Coalition**

**Date:** December 5, 2024

**Media Contact:**

Nick Simpson

[Nick@electronicpaymentscoalition.org](mailto:Nick@electronicpaymentscoalition.org)

## **What People Are Saying about the Durbin-Marshall Credit Card Bill**

*Americans across the country are speaking out against harmful credit card routing legislation.*

**The  
Washington  
Times**

**Ken Blackwell - [The free market, not Congress, should decide which credit processing networks succeed](#)** (The Washington Times): "The Credit Card Competition Act would use the force of government to take choice and freedom away from consumers and put it in the hands of these chain retailers by allowing them to choose which networks they use to process credit card transactions. This would force consumers away from their networks of choice and onto networks that they may have never heard of, have inferior personal security and could have ties to foreign governments."

December 3, 2024

**THE  
WALL STREET  
JOURNAL.**

**The Editorial Board - [Dick Durbin's Plan to 'Fix' Credit Cards](#)**

(The Wall Street Journal): "Credit-card regulation has a populist appeal to legislators who like to ignore economics. Mr. Durbin's latest effort has support from GOP Sen. Roger Marshall of Kansas. They want to brag to constituents about taking on the banks. Then they hope voters won't notice who's responsible when other fees rise and their rewards vanish."

November 20, 2024

**Liliam Lopez - [No Washington mandates for Florida small businesses](#)**

(South Florida Sun Sentinel): "Small

business owners in Florida understand the consequences of this bill and oppose government mandates that would threaten the security and rewards programs they rely on. That's why we recently traveled to Washington with a simple message for Congress: Don't try to fix a process that isn't broken. This bill stands to hurt, not help, Florida's small businesses."

December 1, 2024

# Forbes

**John Berlau - Durbin-Marshall & Reg II Benefit Big Retail At Consumers' Expense**

(Forbes): "The Durbin-Marshall legislation attempts to force down credit card processing fees paid by retailers via government mandates that would devastate the credit card rewards programs many consumers utilize. [...] Congress and the Fed should not sneakily attack their wallets with policies that will likely result in less benefits from their credit and debit cards and more costly financial services, just to help a wealthy special interest group."

November 20, 2024



**Caroline Melear- The Credit Card Competition Act Cedes Power to The Fed. Congress Should Not Pass It.**

(R Street): "The danger of handing the reins over to the federal government—and, more specifically in this case, to the Fed—is that instead of solving the perceived problem of high processing fees, the government is far more likely to cause various negative second-order effects. [...] More than 15 years later, the Fed still holds the reins on debit card interchange—and consumers are no better for it. The era of debit card rewards is over, and we are likely to see the same disastrous effects in the credit card market should this legislation pass."

November 19, 2024



**Patrice Onwuka - 3 Ways New Credit Card Regulations Could Backfire on Consumers** (Independent Women's

Forum): "While this appears to be a sound way to expand competition in the credit card processing industry, the devil is in the

details and the outcomes. There are few details in the bill as it's written, but we can surmise some of the outcomes. [...] Good intentions are not good enough. The CCCA is intended to introduce competition in the credit card processing industry but could backfire on consumers through lost rewards programs, high fees, and data privacy risks."

November 19, 2024

## NATIONAL REVIEW

**Patricia Patnode - The Price of Credit-Card Convenience Is Not a Matter for Big Government** (National Review): "The Credit Card Competition Act would almost certainly come at a cost to consumers: By forcing a reduction of credit-card-processing fees, the law would incentivize card issuers to reduce or eliminate card rewards valued by customers to boost savings."

November 19, 2024

### ***About The Electronic Payments Coalition (EPC):***

We are the credit unions, community banks, payment card networks, and institutions who support the backbone of our economic system: electronic payments.

Click [HERE](#) to learn more.



The Electronic Payments Coalition | [Email](#) | [Website](#)

Connect with us



EPC | 1747 Pennsylvania Ave NW Suite 1000 | Washington, DC 20006 US

[Unsubscribe](#) | [Update Profile](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!