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## What People Are Saying about the Durbin-Marshall Credit Card Bill

*Americans across the country are speaking out against harmful credit card routing legislation.*



**Victor Gomez - [Gomez: The real dangers of the Credit Card Competition Act](#)** (The San Jose, CA Spotlight): *"The... CCCA would divert money away from community-focused credit programs. The elimination of credit card rewards and the reduction of interchange revenue would impact credit unions and community banks, weakening their ability to offer valuable programs, cybersecurity protections and access to credit. In my years as a legislative staffer for San Jose as deputy chief of staff for councilmembers, I strongly advise that opposition be issued, namely by our representative Sen. Alex Padilla."*  
July 22, 2024



**Caroline Melear - [The Credit Card Competition Act Would Shrink Card Security](#)** (Real Clear Markets): *"While big box retailers are likely to benefit greatly from reduced credit card swipe fees, just as they did with capping debit card fees over a decade ago, small retailers should think twice. With reduced transaction security, the financial burden on merchants, especially those with online stores or who accept transactions over the phone, could be severe. Multibillion-dollar businesses can easily absorb these hits, and do have full departments dedicated to order issues."*  
August 1, 2024

**Mark Noland - [The Credit Card Competition Act threatens Montana's tourism industry](#)** (The Independent Record--Helena, MT): *"If the CCA passes, the nation's largest retailers — Home Depot, Walmart, Amazon, and Costco — stand to gain over \$1 billion, while consumers face the loss of no-fee credit cards and valuable travel rewards. Montana's economy can't afford these losses. We need policies that encourage visitors to explore our national parks and charming small towns, not make travel more difficult."*

August 1, 2024

**David Leinweber - [Opinion: Credit Card Act is a Threat to Colorado's Economy](#)** (The Colorado Springs Business Journal--Colorado Springs, CO): *"As a member of the Colorado Springs City Council and the owner of Anger's Covey, I believe we must do everything possible to protect consumers and Colorado's travel economy from harmful proposals like the Credit Card Competition Act."*

August 8, 2024

**Nic Diehl - [Credit Card Legislation Would Hurt Tourism and WV's Economy](#)** (The Journal--Martinsburg, WV): *"One major threat to our tourism industry is a bill introduced by Senator Dick Durbin from Illinois, the Credit Card Competition Act. Studies show that membership in airline and travel loyalty programs encourages consumers to spend their rewards on travel, and the loss of that incentive to spend would mean significant trouble for states like West Virginia, which rely heavily on tourism."*

August 9, 2024

**Indraneel Chakraborty - [Are Credit Card Swipe Fees Really Too High?](#)** (RealClear Markets): *"Voters remain angry about higher prices, and politicians have been looking for scapegoats to deflect from their own culpability. Members of Congress have attacked...the credit card companies for somehow contributing to the increase in inflation. In 2023 Senator*

Durbin reintroduced the Credit Card Competition Act, which would impose routing mandates on all major credit cards—in effect, a backdoor attempt to impose price controls on the market. There is no free lunch in the credit card market: Imposing routing mandates is not going to magically make inflation slow, but it would cause banks to stop extending credit to their customers who are now only marginally profitable, a cohort that almost exclusively consists of low- and working-income households."  
August 26, 2024



**Rob Rasmussen - [Credit Card Competition Act bad for small business, puts security at risk](#)** (WIS Politics): *"I am strongly opposed to the Credit Card Competition Act. This legislation is nothing more than a government handout for massive retailers, giving them the power to decide which network to route credit card transactions over. It may help stores like Walmart and Target, who are looking to cut costs, but it will hurt those doing business on Main Street...I encourage Sen. Johnson and Sen. Baldwin to stand with Wisconsin small businesses, and oppose this legislation."*  
August 27, 2024

**centralmaine.com**

**Bryce Garcia - [Well-intentioned bill could hurt tourism industry](#)** (Central Maine): *"Maine's tourism sector relies heavily on credit card transactions, from local bed-and-breakfasts to larger scale resorts. The proposed legislation, which aims to reduce interchange fees for merchants, may inadvertently lead to higher costs for businesses. To offset these costs, many establishments may increase prices or cut back on services. The ripple effect could make Maine a less attractive destination for travelers, who might seek more affordable options elsewhere."*  
August 29, 2024

**Dan DeBone - [Small businesses can't afford experimental changes to credit and debit cards](#)** (Trib Live--Tarentum,

PA): "I'm respectfully requesting that our lawmakers don't overlook the fact that [the Durbin-Marshall Credit Card Bill] is entirely experimental at this point, and should be further vetted to understand the effects to our small business communities...29 states have wholeheartedly rejected the proposal, which amounts to a monumental change to the way debit and credit cards work. It could also discourage out-of-state vendors from doing business with Pennsylvanians, and we shouldn't force our own small business owners to be a test case for changes that will ultimately harm their ability to operate."

August 30, 2024



**Matthew Brownlee - [Credit card claims, Trump in his own words, intense scrutiny of former president](#)** (Post and Courier--Charleston, SC):

"Supporters of the Credit Card Competition Act...claim it will address data security concerns, such as the Chinese payment network, China UnionPay. According to the Economic Policy Institute, Walmart accounted for 15% of growth in the U.S. goods trade deficit with China between 2001 and 2013. Americans deserve to be told the truth about the Credit Card Competition Act. Consumers will not see lower fees or have greater data security under this legislation. They will likely just see higher price tags."

August 31, 2024



**Theresa Bostic - [Credit Card Competition Act will disproportionately hurt small businesses](#)** (Rough Draft Atlanta):

"As business owners who have been able to leverage the digital payments and credit card system to advance our success, we want to urge our Georgia Senators to oppose this bill. It would hurt the important financial resources small businesses in Georgia, and all over the nation, use to stay afloat."

September 3, 2024

## About The Electronic Payments Coalition (EPC):

We are the credit unions, community banks, payment card networks, and institutions who support the backbone of our economic system: electronic payments.

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