

# BUSTED!

## Grocery Stores' False Narrative on Price Hikes & Gouging Consumers

EPC Electronic Payments Coalition

In the past four years “grocery prices have shot up 21%” according to reporting from the AP.

WSJ

It's Been 30 Years Since Food Ate Up This Much of Your Income

The Washington Post

Inflation has fallen. Why are groceries still so expensive?

In an attempt to hide from the facts, grocery and merchant groups are (once again) using the same talking points they use for practically every issue that comes up... shifting the blame for their higher prices to credit card companies. Those talking points just don't hold up to the truth.

Kentucky Lantern

Trade watchdog: Big retailers used supply-chain problems to inflate grocery costs

Bloomberg

Kroger Hiked Prices on Milk & Eggs More than Needed to Account for Inflation

LAW360

FTC Says Retailers Used Pandemic To Boost Profits, Power

THE HILL

FTC calls out profits as a driver of grocery prices

Newsweek

Kroger Executive Admits Company Gouged Prices Above Inflation

News4MAX

FTC report suggests high grocery bills likely due to 'greedflation' caused by big corporations

## FACT: Grocery Prices Have Risen While Credit Card Interchange Has Remained Flat

Increase in Annual Cost of Food vs. Average Credit Card Interchange Rate

