



Date: June 5, 2024  
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What They Are Saying:  
**What People Are Saying about the Durbin-Marshall Credit Card Bill**

*Americans across the country are speaking out against harmful credit card routing legislation.*

**AMERICAN BANKER**

Rob Nichols, Jim Nussle and Rebeca Romero Rainey - [Proposed credit card fee rules will benefit retailers, not consumers](#) (American Banker): *"The retailers pushing this bill will claim that the institutions we represent are exempt from its reach, but the carve-out they tout is meaningless. You cannot let merchants force large banks — and the revenue they currently invest into the payment system — to use one network and expect the safe, sound, secure networks everyone uses today to function with less resources. The institutions we represent will be the ones left paying the difference."*  
May 6, 2024

**cp coloradopolitics**

Kelly Sloan - [Price controlling your vacation away](#) (Colorado Politics): *"The risk of losing miles, points and other rewards is not hyperbolic. Remember debit card rewards? Free checking — that sort of thing? Those don't exist any longer because Sen. Durbin traveled this road back in 2010, stapling to the Dodd-Frank Act his eponymous amendment which pulled the same routing sleight-of-hand on debit card issuers as he and his new MAGA buddy now wish to do with credit cards."*  
May 9, 2024

**Alex Snitcker - [Protecting Economic Freedom: Opposing the Credit Card Competition Act from a Libertarian Perspective](#)** (Orlando Local News): *"One of the cornerstones of libertarianism is the protection of property rights. Yet, the Credit Card Competition Act infringes upon the property rights of credit card companies by dictating how they must conduct their business operations. By forcing these companies to comply with government-mandated regulations, the Act undermines their autonomy and undermines the principles of individual liberty and free enterprise."*  
May 9, 2024



**John Hinderaker - [Protect genuine competition, stop the Credit Card Competition Act](#)** (Inforum): *"The beauty of competition is lower prices. Yet, the word "competition" has been co-opted by Washington elites to help their friends and hurt the little guy. The most recent offenders, Sens. Dick Durbin, D-Ill. and Roger Marshall, R-Kan., are currently using the guise of "competition" to line the pockets of their large commercial allies like Walmart and Target."*  
May 30, 2024

THE BALTIMORE SUN

**Brian Oliver - [Credit card legislation would hurt Marylanders, tourism](#)** (Baltimore Sun): *"Unfortunately, as part of the Credit Card Competition Act sponsored by U.S. Sen. Dick Durbin, an Illinois Democrat, and U.S. Sen. Roger Marshall, a Kansas Republican, Congress could eliminate these rewards, jeopardizing travel for millions of people who rely on them. I urge U.S. Sens. Ben Cardin and Chris Van Hollen to vote no on the bill."*  
May 30, 2024

**John McCuskey - [Taxpayers Will Pick Up the Credit Card Competition Act Tab](#)** (Real Clear Markets): *"The Credit Card Competition Act, or CCCA, threatens the stability and security of credit card payments, as well as the benefits that West Virginians receive, directly and*

indirectly, from credit cards. The CCCA would take payment routing choice away from cardholders and would result in more transactions being processed by smaller, lesser-known networks — networks that are likely less secure and may have less regard for data privacy.”

May 31, 2024

## Townhall

**Steve Sherman - [Retailers Want It Both Ways on China](#)** (Townhall): *“The National Retail Federation (NRF) as a case study in transitory politics. The Merchants Payments Coalition (MPC), a group funded by the NRF and its members, ran ads last month claiming that the so-called Credit Card Competition Act (CCCA), legislation that sets price controls on credit card interchange fees for merchants, will block something called “China Union Pay,” a Chinese payment network. This is not true, and the credit card bill is cronyism that will benefit large corporations to the detriment of consumers.”*

May 31, 2024



**Jeremy Hunt - [How a credit card “reform” bill would empower China](#)**

(Washington Reporter): *“The bill has nasty broader implications. It threatens to disrupt the credit card market in unpredictable ways. By reshuffling a fragile market and inadvertently empowering UnionPay’s network, the bill could make it easier for China to access and exploit American financial data. This not only undermines the stated goal of the legislation but also exposes American consumers to greater risks of financial surveillance and manipulation by a foreign power.”*

June 3, 2024



**Craig Bieber - [When lawmakers prioritize profits for big-box chains, everyone loses](#)**

(Richmond Times-Dispatch): *“This bill is an anti-union ploy that will hurt travel, small businesses and the diverse communities of our city, region and state. Any bill that is going to generate higher profits for big-box chains while hurting the average person’s access to credit is a bad idea, and the Senate*

needs to make sure this bill fades away."  
June 4, 2024

## Daily Camera

**Chris Romer - [Colorado's tourism economy at risk under new legislation](#)**  
(Daily Camera): *"The American travel and tourism industry supports more than 16 million domestic jobs and contributes more than \$2 trillion to the U.S. economy each year, including more than \$27 billion in Colorado. We should do everything we can to not only protect this industry but support and expand it."*  
June 4, 2024



**Ike Brannon - [The CFPB Attacks the Credit Card Rewards Programs Consumers Want](#)** (Real Clear Markets): *"If the CFPB truly wants to provide a useful description of the credit card market it should carefully categorize and analyze the subjects of the entire 1.3 million complaints, publish a report of those results, and focus its enforcement and regulatory efforts on what those reveal instead of publishing a specious research report based on flimsy data to cast deceptive aspersions on the entire credit card industry."*  
June 4, 2024

### *About The Electronic Payments Coalition (EPC):*

We are the credit unions, community banks, payment card networks, and institutions who support the backbone of our economic system: electronic payments.  
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