



# Electronic Payments Coalition

## MPC: Where The Facts Don't Matter - Part 2

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You might have seen MPC's latest tweet, where they continue to try and mislead Congress by not not telling you the whole story.

According to Politico, corporate mega-stores, and their special interest groups like MPC, have been funneling major campaign donations to their favorite Senators for years, influencing them to introduce credit card regulations that would **harm small businesses** and **low-income Americans**.

Here is what MPC would have you believe:



According to reporting by Politico, it's corporate mega-stores and groups like MPC who are using money and influence to increase their own bottom lines.

Here are the facts:

## Marshall, Durbin raked in donations from supporters of swipe fee crackdown

By CAITLIN OPRYSKO | 09/25/2023 06:15 PM EDT

**ROLLING IN RETAIL DOUGH:** The bipartisan group of lawmakers leading a push in the Senate to crack down on the fees merchants must pay to banks and credit card providers have hauled in hundreds of thousands of dollars in political contributions from trade associations and companies supporting the push over the past few years.

— Sen. **Dick Durbin** (D-Ill.), Marshall's main partner on the swipe fees bill, raked in a little over \$80,000 in contributions from its industry supporters since 2021, and co-sponsor Sen. **Peter Welch** (D-Vt.) has taken in more than \$73,000 in that same time, FEC filings show.

— A good chunk of those contributions came from the PAC of the National Association of Convenience Stores, which is spearheading the outside lobbying campaign for Marshall and Durbin's bill **by way of the Merchants Payments Coalition.**

— Apart from the NACS, Marshall, Durbin and Welch have received hefty donations over the past two years from Home Depot, whose corporate PAC wrote \$35,000 in checks to the lawmakers' campaign committees and leadership PACs; the National Restaurant Association, which gave \$25,000; FMI — The Food Industry Association, which gave \$18,500; Walmart, whose corporate PAC gave \$15,000 and Target, whose corporate PAC gave \$13,500.

— PACs for the National Retail Federation, National Association of Truck Stop Operators, National Grocers Association, Retail Industry Leaders Association and National Association of Chain Drug Stores have chipped in thousands to the swipe fee bill sponsors since 2021, along with corporate PACs belonging to Lowe's, Hy-Vee, Kroger, Sheetz, Wawa, Publix, and executives at Kwik Trip, Kwik Chek, 7-Eleven, Love's and RaceTrac.

## Dick Durbin, retailers' BFF



David French, a lobbyist for the National Retail Federation, said Durbin has become an “invaluable” asset to the industry.

Durbin’s critics — including some in his own party who have complained privately — say the moves have upended the desire among many lawmakers to return to regular order and are fueled by intense lobbying from the retail industry, which handed Durbin’s campaign committee \$136,150 in 2012.

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### *About The Electronic Payments Coalition (EPC):*

We are the credit unions, community banks, payment card networks, and institutions that support the backbone of our economic system: electronic payments.

Click **HERE** to learn more.

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