

# "Unclear" Who Durbin-Marshall Benefits.

The independent Congressional Research Service (CRS) released a [report](#) questioning the benefits of the proposed Durbin-Marshall credit card bill.

CRS, whose mission is to offer research and analysis to Congress, echoed an earlier report by the Richmond Federal Reserve, which noted consumers failed to see any meaningful cost savings due to similar legislation imposing routing mandates and price caps on debit card interchange.

## So Who Does Durbin-Marshall Really Benefit?



### Not Consumers

*"It is not clear whether retailers would pass interchange savings on to consumers."*



### Not Small Businesses

*"It is unlikely a small business would be aware of a smaller network ... [and] might face higher incidences of fraud if payment security is weakened."*



### Just Corporate Mega-Stores

*"Major retailers [could create] a payment network ... tighten links between commerce and banking, and potentially lead to conflicts of interest."*