

The DATA is CLEAR:

THE DURBIN-MARSHALL CREDIT CARD BILL HARMS SMALL BUSINESSES ON MAIN STREET

In 2011, Congress placed price caps and routing mandates on debit cards. Since then, an immense body of research by independent and government reports have shown small businesses paid a significant price while corporate mega-stores, like Walmart and Target, pocketed billions in new revenue.

Now Senator Dick Durbin is back, with the help of Senator Roger Marshall, to impose similar routing mandates on credit cards.

Why should we think the results would be any different? The data is clear:

Dr. Indraneel Chakraborty, University Miami Department of Finance

“[Durbin-Marshall could] cost small businesses over \$1 billion in lost rewards as well as a decline in access to credit... further diminish[ing] their ability to compete with larger businesses... [and our] analysis suggests that almost all [the benefits from the bill] will accrue to retailers with \$500 million or more in annual sales, with little going to small businesses.”

PPI Urges Congress to Reconsider Durbin-Marshall

“[Interchange benefits that small businesses rely on,] faster transaction times, new online retail channels, and reduced costs of cash... are put at risk with the passage of Durbin-Marshall.”

CRS Report

“It is unlikely a small business would be aware of a smaller network ... [and it could] face higher incidences of fraud if payment security is weakened.”

Airlines for America Travel Reward Economic Impact Analysis

Durbin-Marshall puts \$23 billion in travel-related economic activity at risk... [and could also] harm more than 183,000 American jobs that support travel and tourism spending through airline reward cards.

Despite promises to Main Street that credit card mandates will be a boon for its bottom line, the fact is small businesses will be worse off under the Durbin-Marshall Credit Card Bill.

Congress should reject selling out America’s small businesses – AGAIN – just so the largest corporate mega-stores can make more money

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