

The DATA is CLEAR:

THE DURBIN-MARSHALL CREDIT CARD BILL HARMS AMERICAN CONSUMERS

When Congress placed price caps and routing mandates on debit cards nearly 15 years ago, they did so with the promise of saving consumers billions of dollars with lower prices. But independent and government reports in the years since have clearly shown consumers haven't saved a dime while corporate mega-stores, like Walmart and Target, pocketed billions in new revenue.

Now Senator Dick Durbin is back, with the help of Senator Roger Marshall, to impose similar routing mandates on credit cards.

Why should we think the results would be any different? The data is clear:

PPI Urges Congress to Reconsider Durbin-Marshall

"No evidence that the cap on debit card interchange fees has led to savings for consumers... Extending the Durbin Amendment to credit card interchange fees could ultimately hurt consumers by ending access to rewards offered by credit card providers and increase security risks for cardholders."

CRS Report

"If it is impactful, it is unclear who would benefit ... It's not clear [retailers] would pass interchange savings on to consumers."

Richmond Fed Study

"...The vast majority of merchants (98%) did not lower prices post-Durbin Amendment... while a sizeable fraction of merchants (21.6%) *increased* prices... less than 2% of merchants reduced prices."

The Durbin-Marshall mandates would strip consumers of valuable credit card rewards like cash back, fraud protection, and access to credit. Why should consumers give up their benefits so mega-stores, like Walmart and Target, can pocket billions of dollars in profits? **They shouldn't.**

**Congress should oppose the
Durbin-Marshall Credit Card Bill.**

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