

# Rising Inflation Squeezes American Families as Corporate Retail Giants Reap Inflated Profits

Corporate megastores and grocery conglomerates are driving inflation. After years of price hikes on American families, they are eager to pass the metaphorical buck of blame while pocketing more and more of your hard-earned dollars.

It is no surprise these corporate megastores and their allies in Congress are trying to hide the truth by blaming credit card companies. In reality, **credit card interchange has remained flat for nearly a decade** and actually **returns \$67.9 billion in rewards and cash-back programs to help families** afford everyday essentials.

The New York Times

**Biden Takes Aim at Grocery Stores over Food Prices**

WSJ

**It's Been 30 Years Since Food Ate Up This Much of Your Income**

Bloomberg

**Fed Will Keep Rates High Thanks to Inflation Fueled by Corporate Greed...**

"The consumer sector has seen the most opportunistic pricing during the pandemic... [economists calling the phenominom] 'profit-led inflation'..."

The Guardian

**Half of recent US inflation due to high corporate profits, report finds**

"Consumers are still paying about 25% more for groceries..."

The Washington Post

**Inflation has fallen. Why are groceries still so expensive?**

Entrepreneur and influencer Gary Bird highlighted the skyrocketing prices at Walmart in a [recent video](#). Gary compared historical prices of an average grocery cart at Walmart:

| Year   | 2001                    | 2020                    | 2023                    |
|--|-------------------------|-------------------------|-------------------------|
| <b>AVERAGE COST OF WALMART GROCERY CART*</b> | <b>\$74</b>             | <b>\$100</b>            | <b>\$130</b>            |
| <b>TOTAL WALMART REVENUE**</b>               | <b>\$193.12 BILLION</b> | <b>\$523.96 BILLION</b> | <b>\$611.29 BILLION</b> |

\*Cost data provided by Gary Bird (<https://www.tiktok.com/@thegarybird/video/7312866683541015838>)

\*\*According to Walmart company filings

EPC

**Electronic Payments Coalition**